

Regulatory Announcement

Go to market news section

Company	RWS Holdings PLC
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Headline	Trading Statement
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RWS Holdings plc

Trading Update

RWS Holdings plc ("RWS" or "the Company"), Europe's leading provider of intellectual property support services (patent translations and technical searches) and technical translations, today provides an update on trading for the six months ending 31 March 2008 ahead of the announcement of its interim results on 2 June 2008.

The Board is confident that growth in revenues and, more particularly, profit before tax for the first half of the financial year will continue the dynamic upward trend seen in all periods since flotation. This assessment reflects continued high levels of demand for the Company's services from both new and existing customers, enhanced by favourable exchange rates.

RWS has maintained its focus on high quality translations and other IP related activities where it profits from its acknowledged market leadership. The core translations business has made further good progress, whilst the information division's high-margin patent database subscription service - PatBase - goes from strength to strength.

In line with RWS's stated strategy to complement organic growth by deploying the Group's cash resources for selective acquisitions, we announced, on 11 February, the acquisition of Document Service Center, a Berlin-based provider of technical translations to a cross-section of German and Swiss corporates. At this early stage we are pleased that integration is proceeding to plan and are confident this acquisition will be earnings enhancing in the current financial year. The search effort for similar acquisitions has been stepped up.

RWS continues to enjoy the benefits of a strong balance sheet with shareholder funds in excess of £29 million and net cash of £17 million. Foreign exchange exposure in Euros has now been largely hedged at extremely favourable rates until the financial year end at 30 September 2008.

Andrew Brode, Executive Chairman, commented:

'At a time when the economic climate is more challenging than for some years, RWS is very well positioned to continue to grow its share of the highly defensive intellectual property translation and services market. We therefore look to the second half of the year with confidence.'

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About RWS:

RWS is Europe's leading provider of intellectual property support services (patent translations and technical searches) to the medical, pharmaceutical, chemical, aerospace, defence, automotive and telecoms industries. RWS is based in the UK with offices in Europe, New York, Tokyo and Beijing and is listed on AIM, the London Stock Exchange regulated market (RWS.L).

For further information please visit: www.rws.com

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