

## **RWS Holdings plc**

### **AGM Statement**

RWS Holdings plc ("the Group" or "the Company"), a unique world-leading provider of technology-enabled language, content and intellectual property services, is today holding its Annual General Meeting at which Julie Southern, Chairman, will make the following remarks:

"The Company continued to deliver on its medium-term strategy in FY24, having returned to growth in the second half of the year on an organic constant currency ("OCC") basis. Client retention levels remained high, client satisfaction improved and we achieved significant new wins. The Group's investments in growth initiatives and the efficiency actions that we have taken in line with our strategy are enabling us to successfully pivot towards both AI-led and more specialist solutions, facilitating a more resilient performance.

### **Current trading and outlook**

"We are encouraged by another period of OCC growth in the first quarter of FY25, supported by strong volumes in our services divisions. Nevertheless, we continue to experience some challenges in relation to both price and mix. We are seeing more evidence of the success of our pivot towards the growth focus areas outlined at the FY24 results, with ongoing momentum in the Language & Content Technology division and in TrainAI, our data training business.

"Our cost control programme is progressing well, with the majority of these benefits realised in the second half, as planned. We continue to look for opportunities to drive efficiencies through process improvement and increased use of technology.

"In line with our previous guidance, we expect to deliver modest OCC revenue growth in FY25, with growth in volumes anticipated to more than offset ongoing price pressure."

For further information, please contact:

#### **RWS Holdings plc**

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### **About RWS:**

RWS Holdings plc is a unique, world-leading provider of technology-enabled language, content and intellectual property services. Through content transformation and multilingual data analysis, our combination of AI-enabled technology and human expertise helps our clients to grow by ensuring they are understood anywhere, in any language.

Our purpose is unlocking global understanding. By combining cultural understanding, client understanding and technical understanding, our services and technology assist our clients to acquire and retain

customers, deliver engaging user experiences, maintain compliance and gain actionable insights into their data and content.

Over the past 20 years we've been evolving our own AI solutions as well as helping clients to explore, build and use multilingual AI applications. With 45+ AI-related patents and more than 100 peer-reviewed papers, we have the experience and expertise to support clients on their AI journey.

We work with over 80% of the world's top 100 brands, more than three-quarters of Fortune's 20 'Most Admired Companies' and almost all of the top pharmaceutical companies, investment banks, law firms and patent filers. Our client base spans Europe, Asia Pacific, Africa and North and South America. Our 60+ global locations across five continents service clients in the automotive, chemical, financial, legal, medical, pharmaceutical, technology and telecommunications sectors.

Founded in 1958, RWS is headquartered in the UK and publicly listed on AIM, the London Stock Exchange regulated market (RWS.L).

For further information, please visit: [www.rws.com](http://www.rws.com).