

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	RWS Holdings plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	N/a	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	N/a	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	N/a	
An event changing the breakdown of voting rights	N/a	
Other (please specify): <input checked="" type="checkbox"/> Private placing has occurred	X	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Royal Bank of Canada	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	RBC Trustees (Guernsey) Limited	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	20 October 2017	
6. Date on which issuer notified:	25 October 2017	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	30%	

8. Notified details:
A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
ISIN GB00BVFCZV34	78,659,060	78,659,060	78,659,060		78,659,060		28.82%

B: Qualifying Financial Instruments
Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
^{xv, xvi}
Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
78,659,060	28.82%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

RBC Trustees (Guernsey) Limited is a wholly owned indirect subsidiary of the Royal Bank of Canada.

Proxy Voting:

10. Name of the proxy holder:	N/a
11. Number of voting rights proxy holder will cease to hold:	N/a
12. Date on which proxy holder will cease to hold voting rights:	N/a

13. Additional information:	Based on 272,890,637 shares in issue
14. Contact name:	Graham Horsnell / Scott Roberts
15. Contact telephone number:	01534 603292 / 602971